



AUSTRALIAN BPD FOUNDATION LIMITED
A.B.N. 83 163 173 439
Financial statements
For the year ended 30 June 2023

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' report

For the year ended 30 June 2023

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AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' report

For the year ended 30 June 2023

Your directors present their report on AUSTRALIAN BPD FOUNDATION LIMITED for the financial year ended 30 June 2023.

The names of the directors in office at any time during, or since the end of the year are:

Mrs Rita Brown (President)
Associate Professor Sathya Rao
Mr Keith Russell Warren
Mrs Estelle Flora Malseed
Ms Karen Bailey
Mr Milo Goldacre
Ms Victoria Ryall
Dr Alison Asche
Ms Natasha Swingler
Professor Michael Hazelton
Mr Desmond Yew

No significant change in the nature of these activities occurred during the year.

Operating result

The profit of the Foundation for the financial year amounted to \$17,608.

A review of the operations of the Foundation during the financial year and the results of those operations are as follows:

The Foundation is a not for profit public company limited by guarantee, with the short term and long term objectives being to promote the prevention of the mental illness known as "Borderline Personality Disorder" (BPD) by promoting access to appropriate treatment and adequate service provision for people with BPD and their families/carers.

To achieve its stated objectives the Foundation will support and promote services which provide high quality and accessible services, treatment, education and support for people with BPD, their families/cares, clinicians, healthcare personnel and researches working in this field as well as promoting a positive culture and improving the well-being of people with BPD.

The principal activities of the Foundation during the financial year were to establish systems to collect and make available information on mental illness.

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

Likely developments in the operations of the Foundation and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Foundation.

The Foundation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' report

For the year ended 30 June 2023

The Foundation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Foundation.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' report

For the year ended 30 June 2023

Information on Directors

Mrs Rita Brown	Director (Appointed 25 June 2013) and Chair (Appointed 16 May 2018)
Qualifications	B Pharm Certificate II Information Technology (Computer Applications) (Swinburne University of Technology)
Experience	Lived experience as a carer for a person with BPD 8 years as a Carer Consultant
Associate Professor Sathya Rao	Director (Re-appointed 29 June 2018)
Qualifications	MBBS, MD, DPM, DNB, FRANZCP
Experience	Over 30 years experience as a psychiatrist
Mr Keith Russell Warren	Director (Appointed 5 April 2013)
Qualifications	Fellow of the Institute of Chartered Accountants (FCA)
Experience	Over 40 years experience as a principal in public accounting practice
Mrs Estelle Flora Malseed	Director (Appointed 5 April 2013)
Qualifications	BA Diploma Social Studies (Melbourne)
Experience	Over 60 years experience as a social worker and mental health carer
Ms Karen Bailey	Director (Appointed 10 October 2017)
Qualifications	BA Library & Information Management, Graduate Diploma in Business Administration
Experience	3 years experience as Lived experience (carer) Project Officer
Mr Milo Goldacre	Director (Appointed 10 July 2020)
Qualification	LLB, BPPE
Experience	Mental health advocate and law graduate
Ms Victoria Ryall	Director (Appointed 10 February 2021)
Qualification	Masters in Creative Arts Therapy, Melbourne Institute of Experiential and Creative Arts Therapy (MIECAT); Bachelor of Social Work; Bachelor of Behavioural Sciences
Experience	Over 25 years in Mental Health, Youth and Primary Care
Dr Alison Asche	Director (Appointed 29 March 2021)
Qualification	Master of Education; Master of Counselling & Human Services; Doctor of Philosophy (Psychology & Public Health)
Experience	Over 25 years in Suicide Prevention & Mental Health

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' report

For the year ended 30 June 2023

Ms Natasha Swingler

Qualification

Experience

Director (Appointed 21 April 2021)

5th year Bachelor of Law/Psychological Science student

Lived experience of borderline personality disorder,
complex mental illness

3 years as a consumer worker

Professor Michael Hazelton

Qualification

Experience

Director (Appointed 18 September 2022)

RN BA MA PhD FACMHN

Over 45 years as a registered nurse specialising in
mental health nursing, including over 20 years holding
senior academic appointments at professorial level

Mr Desmond Yew

Qualification

Experience

Director (Appointed 19 February 2023)

Member of the Institute of Chartered Accountants in
England and Wales (ICAEW)

Over a decade of experience in industry and public
accounting practice

The Foundation is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Foundation is wound up, the constitution states that each member is required to contribute \$10 towards meeting any outstanding obligations of the entity. At 30 June 2023, the total amount that members of the Foundation are liable to contribute if the Foundation is wound up is \$15,830.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' report

For the year ended 30 June 2023

Auditors' Independence Declaration

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 6.

Signed in accordance with a resolution of the Board of Directors:

Mrs Rita Brown (President)

Dated this 21st day of September 2023

AUSTRALIAN BPD FOUNDATION LIMITED

A.B.N. 83 163 173 439

Auditor's independence declaration under Section 307C of the Corporations Act 2001 to the trustee of AUSTRALIAN BPD FOUNDATION LIMITED

We declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Price Gibson Pty Ltd

Name of Auditor:

William Price

Address: Level 2, 19 Shierlaw Avenue, Canterbury VIC 3126

Dated this 21st day of September 2023

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Income statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Conference Income	5,000.00	7,000.00
Donations Received	33,319.39	19,244.99
Grants Received	35,000.00	356,826.80
Interest Received	116.40	129.50
Miscellaneous Income	128.47	582.44
Training Income	5,295.47	53,390.90
	<hr/>	<hr/>
	78,859.73	437,174.63
Expenses		
Accountancy Fees	5,600.00	5,300.00
Administration Costs	5,993.75	522.86
Advertising	2,500.00	467.00
Bad Debts	0	(165.00)
Bank Charges	254.62	218.07
Conference Expenses		
BPD Awareness Week	19,127.05	19,668.68
BPD Conference	0	200.00
	<hr/>	<hr/>
	19,127.05	19,868.68
Consultancy Fees	8,730.00	0
Depreciation	0.00	151.00
Entertainment	189.88	0
Filing Fees	0	418.00
Insurance	2,272.87	2,526.91
Postage	75.76	389.87
Printing & Stationery	2,293.05	361.98
Subscriptions	951.77	1,123.19
Sundry Expenses	0	180.91
Telephone	154.55	0
Training	0	149,674.64
Website Expenses	13,108.22	10,958.35
	<hr/>	<hr/>
	61,252.33	191,996.46
Net profit	<hr/>	<hr/>
	17,607.50	245,178.17
Retained earnings at the beginning of the financial year	275,861.48	30,683.31
	<hr/>	<hr/>
Retained earnings at the end of the financial year	<u>293,468.98</u>	<u>275,861.48</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Price Gibson Pty Ltd Chartered Accountants.

AUSTRALIAN BPD FOUNDATION LIMITED

A.B.N. 83 163 173 439

Balance sheet

For the year ended 30 June 2023

	<i>Note</i>	2023	2022
		\$	\$
Current assets			
Cash and cash equivalents	3	315,220.98	249,873.42
Trade and other receivables	4	0	77,446.06
Total current assets		<u>315,220.98</u>	<u>327,319.48</u>
Non-current assets			
Property, plant and equipment	5	0	0
Total non-current assets		<u>0</u>	<u>0</u>
Total assets		<u>316,608.98</u>	<u>327,319.48</u>
Current liabilities			
Trade and other payables	6	6,752.00	1,458.00
Other current liabilities	7	15,000.00	50,000.00
Total current liabilities		<u>21,752.00</u>	<u>51,458.00</u>
Total liabilities		<u>21,752.00</u>	<u>51,458.00</u>
Net assets		<u>293,468.98</u>	<u>275,861.48</u>
Members' funds			
Retained earnings		293,468.98	275,861.48
Total members' funds		<u>293,468.98</u>	<u>275,861.48</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Price Gibson Pty Ltd Chartered Accountants.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Statement of changes in equity

For the year ended 30 June 2023

	2023	2022
	\$	\$
Retained earnings		
Opening retained earnings	275,861.48	30,683.31
Net profit	17,607.50	245,178.17
	<u>293,468.98</u>	<u>275,861.48</u>
Total equity		
Balance as at 01 July 2022	275,861.48	30,683.31
Profit	17,607.50	245,178.17
	<u>293,468.98</u>	<u>275,861.48</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
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AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Statement of cash flows

For the year ended 30 June 2023

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from operations	109,859.73	53,184.39
Income in Advance	0	0
Net GST receivable	(5,212.00)	4,846.06
General Administrative & Direct Expenses	(39,300.17)	(185,196.50)
Net cash provided by (used in) operating activities	<u>65,347.56</u>	<u>(127,166.05)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of plant and equipment	0	0
Payments for plant and equipment	0	0
Net cash provided by (used in) investing activities	<u>0</u>	<u>0</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Withdrawals and Repayments of Loans	0	0
Net cash provided by (used in) FINANCING activities	<u>0</u>	<u>0</u>
Net increase (decrease) in cash held	65,347.56	(127,166.05)
Cash at beginning of year	<u>249,873.42</u>	<u>377,039.47</u>
Cash at end of year	<u>315,220.98</u>	<u>249,873.42</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
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AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Notes to the financial statements

For the year ended 30 June 2023

The financial statements cover AUSTRALIAN BPD FOUNDATION LIMITED as an individual entity. AUSTRALIAN BPD FOUNDATION LIMITED is a not-for-profit association incorporated in Victoria under the Associations Incorporation Reform Act 2012 ('the Act').

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the committee of management, AUSTRALIAN BPD FOUNDATION LIMITED is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

The financial statements were authorised for issue on by the directors of the Foundation.

2 Summary of significant accounting policies

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest is recognised using the effective interest method.

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Price Gibson Pty Ltd Chartered Accountants.

AUSTRALIAN BPD FOUNDATION LIMITED

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Notes to the financial statements

For the year ended 30 June 2023

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Notes to the financial statements

For the year ended 30 June 2023

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Financial Instruments

Financial instruments are recognised initially on the date that the association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through other comprehensive income - Equity instruments (FVOCI - Equity)

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Notes to the financial statements

For the year ended 30 June 2023

Financial assets are not reclassified subsequent to their initial recognition unless the association changes its business model for managing financial assets.

Amortised cost

The association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Equity instruments

The association has a number of strategic investments in listed and unlisted entities over which they do not have significant influence nor control. The association has made an irrevocable election to classify these equity investments as fair value through other comprehensive income as they are not held for trading purposes.

These investments are carried at fair value with changes in fair value recognised in other comprehensive income (financial asset reserve). On disposal, any balance in the financial asset reserve is transferred to retained earnings and is not reclassified to profit or loss.

Dividends are recognised as income in profit or loss unless the dividend clearly

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

Credit losses are measured as the present value of the difference between the cash flows due to the association in accordance with the contract and the cash flows

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Price Gibson Pty Ltd Chartered Accountants.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Notes to the financial statements

For the year ended 30 June 2023

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced a significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the association comprise trade payables, bank and other loans and lease liabilities.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Notes to the financial statements

For the year ended 30 June 2023

3 Cash and cash equivalents

Cash at Bank - Paypal	3,699.64	3,091.20
Cash at Bank - Bendigo Bank 4375	28,952.02	19,555.19
Cash at Bank - Bendigo Bank 4128	281,569.32	227,215.03
Cash at Bank - Bendigo Bank 8837	1,000.00	12.00
	<u>315,220.98</u>	<u>249,873.42</u>

4 Trade and other receivables

Current

Trade Debtors	0	72,600.00
GST Collected	0	4,846.06
	<u>0</u>	<u>77,446.06</u>

5 Property, plant and equipment

Plant and equipment

Plant & Equipment	1,490.00	1,490.00
Less: Accumulated Depreciation	(1,490.00)	(1,490.00)
	<u>0</u>	<u>0</u>

6 Trade and other payables

Current

Sundry Creditors	1,540.00	1,458.00
GST Collected	5,212.00	0
	<u>6,752.00</u>	<u>1,458.00</u>

7 Other liabilities

Current

Grant Income in Advance	15,000.00	50,000.00
	<u>15,000.00</u>	<u>50,000.00</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Price Gibson Pty Ltd Chartered Accountants.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Notes to the financial statements

For the year ended 30 June 2023

8 Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

9 Retained earnings

Retained earnings at the beginning of the financial year	275,861.48	30,683.31
Net profit	17,607.50	245,178.17
	<u>293,468.98</u>	<u>275,861.48</u>

10 Statutory information

The registered office and principal place of business of the association is:

AUSTRALIAN BPD FOUNDATION LIMITED
C/- Spectrum Personality Disorder Service
110 Church Street
RICHMOND VIC 3121

The principal place of business is:
110 Church Street
RICHMOND VIC 3121

11 Members' Guarantee

The Foundation was incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Foundation is wound up, the constitution states that each member is required to contribute \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2023, the number of members was 1,583.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Directors' declaration

For the year ended 30 June 2023

1. The financial statements and notes, as set out on pages 1 to 16, are in accordance with the Corporations Act 2001 and:

- a) comply with Australian Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
- b) give a true and fair view of the financial position as at 30 June 2023 and the performance for the year ended on that date of the Foundation

2. In the directors' opinion there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: _____
Mrs Rita Brown

Director: _____
Mr Keith Warren

Dated this 21st day of September 2023

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Independent audit report

For the year ended 30 June 2023

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of AUSTRALIAN BPD FOUNDATION LIMITED (the association), which comprises the balance sheet as at 30 June 2023, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2023 is prepared, in all material respects, in accordance with the Associations Incorporation Reform Act 2012.

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Reform Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

AUSTRALIAN BPD FOUNDATION LIMITED

ABN: 83 163 173 439

Independent audit report

For the year ended 30 June 2023

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Name or Firm: **Price Gibson Pty Ltd**

Name of Auditor: _____

William Price

Address: **Level 2, 19 Shierlaw Avenue, Canterbury VIC 3126**