

AUSTRALIAN BPD FOUNDATION LIMITED
A.C.N. 163 173 439

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2021

AUSTRALIAN BPD FOUNDATION LIMITED
A.C.N. 163 173 439

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DIRECTORS' REPORT

Your directors present their report on the Foundation for the financial year ended 30 June 2021.

The names of the directors in office at any time during, or since the end of the year are:

Mrs Rita Brown (chairperson)
Associate Professor Sathya Rao
Mr Keith Russell Warren
Mrs Estelle Flora Malseed
Ms Geri Taylor
Ms Karen Bailey
Ms Jo Farmer
Mr Salmaan Ali
Mr Milo Goldacre
Ms Victoria Ryall
Dr Alison Asche
Ms Natasha Swingler

The net profit of the Foundation for the financial year amounted to \$874.56.

A review of the operations of the Foundation during the financial year and the results of those operations are as follows:

The Foundation is a not for profit public company limited by guarantee, with the short term and long term objectives being to promote the prevention of the mental illness known as "Borderline Personality Disorder" (BPD) by promoting access to appropriate treatment and adequate service provision for people with BPD and their families/carers.

To achieve its stated objectives the Foundation will support and promote services which provide high quality and accessible services, treatment, education and support for people with BPD, their families/cares, clinicians, healthcare personnel and researches working in this field as well as promoting a positive culture and improving the well-being of people with BPD.

The principal activities of the Foundation during the financial year were to establish systems to collect and make available information on mental illness.

No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

Likely developments in the operations of the Foundation and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Foundation.

The Foundation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Foundation.

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DIRECTORS' REPORT

Information on Directors

Mrs Rita Brown	Director (Appointed 25 June 2013) and Chair (Appointed 16 May 2018)
Qualifications	B Pharm Certificate II Information Technology (Computer Applications) (Swinburne University of Technology)
Experience	Lived experience as a carer for a person with BPD 6 years as a Carer Consultant
Associate Professor Sathya Rao	Director (Re-appointed 29 June 2018)
Qualifications	MBBS, MD, DPM, DNB, FRANZCP
Experience	30 years experience as a psychiatrist
Mr Keith Russell Warren	Director (Appointed 5 April 2013)
Qualifications	Fellow of the Institute of Chartered Accountants (FCA)
Experience	Over 40 years experience as a principal in public accounting practice
Mrs Estelle Flora Malseed	Director (Appointed 5 April 2013)
Qualifications	BA Diploma Social Studies (Melbourne)
Experience	Over 60 years experience as a social worker and mental health carer
Ms Geri Taylor	Director (Retired 15 April 2021)
Qualifications	BHA, MPH, FCHSM, FIML & MAAG
Experience	Career in health administration and senior policy roles in Government and regional health authorities with understandings across general and some mental health issues.
Ms Karen Bailey	Director (Appointed 10 October 2017)
Qualifications	BA Library & Information Management, Graduate Diploma in Business Administration
Experience	Lived experience as a carer of a person with BPD.
Ms Jo Farmer	Director (Retired 8 December 2020)
Qualification	BA(Hons) Modern History and Politics (Oxford); Graduate Certificate in Evaluation (Melbourne)
Experience	Lived experience of mental illness; Evaluator and policymaker in the mental health sector
Mr Salmaan Ali	Director (Appointed 10 June 2020)
Qualification	Member of Chartered Accountants Australia and New Zealand.
Experience	Over 20 years in Finance and Accounting.

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DIRECTORS' REPORT

Mr Milo Goldacre	Director (Appointed 10 July 2020)
Qualification	LLB, BPPE
Experience	Mental health advocate and law graduate
Ms Victoria Ryall	Director (Appointed 10 February 2021)
Dr Alison Asche	Director (Appointed 29 March 2021)
Qualification	Master of Education; Master of Conselling & Human Services; Doctor of Philosophy (Psychology & Public Health)
Experience	Over 25 years in Suicide Prevention & Mental Health
Ms Natasha Swingler	Director (Appointed 21 April 2021)
Qualification	5 th year Bachelor of Law/Psychological Science student
Experience	Lived experience of borderline personality disorder, complex mental illness 3 years as a consumer worker

The Foundation is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Foundation is wound up, the constitution states that each member is required to contribute \$10 towards meeting any outstanding obligations of the entity. At 30 June 2021, the total amount that members of the Foundation are liable to contribute if the Foundation is wound up is \$12,970.

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DIRECTORS' REPORT

Auditors' Independence Declaration

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 5.

Signed in accordance with a resolution of the Board of Directors:

Director: _____
Mrs Rita Brown (Chair)

Dated this 23th day of September 2021

**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
AUSTRALIAN BPD FOUNDATION LTD**

We declare, that to the best of our knowledge and belief, during the year ended 30 June 2021 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Price Gibson Pty Ltd
Chartered Accountants

Name of Director: _____
William Price

Address: Level 2, 19 Shierlaw Avenue, Canterbury VIC 3126

Dated this 23th day of September 2021

AUSTRALIAN BPD FOUNDATION LIMITED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue	2	113,024.90	289,764.57
Accountancy Fees		(5,000.00)	(5,000.00)
Administration Costs		(1,338.75)	-
Advertising		-	(284.51)
Bank Charges		(220.01)	(527.93)
Conference Expenses	3	(12,423.53)	(50,491.07)
Depreciation		(1,339.00)	-
Insurance		(2,363.11)	(2,335.86)
Printing & Stationery		(386.43)	(636.47)
Postage		(138.55)	(280.51)
Subscriptions		(679.88)	
Sundry Expenses		(18.40)	(100)
Training Expenses		(70,355.73)	(215,086.82)
Website Expenses		(17,886.95)	(13,609.62)
Profit/(Loss) for the year		<u>874.56</u>	<u>1,411.78</u>
Total comprehensive income/(loss) for the year		<u>874.56</u>	<u>1,411.78</u>
Total comprehensive income/(loss) attributable to members of the entity		874.56	1,411.78

AUSTRALIAN BPD FOUNDATION LIMITED
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash at Bank – Paypal		10,256.01	8,428.11
Cash at Bank – Bendigo Bank 4375		5,969.88	2,803.32
Cash at Bank – Bendigo Bank 4128		360,801.58	434,706.02
Cash at Bank – Bendigo Bank 8837		12.00	30.40
GST Payable / (Refundable)	4	8,894.64	22,665.70
TOTAL CURRENT ASSETS		385,934.11	445,967.85
NON CURRENT ASSETS			
Fixed Assets			
Plant & Equipment		1,490.00	-
Less: Accumulated Depreciation		(1,339.00)	-
Total Fixed Assets		151.00	-
TOTAL NON CURRENT ASSETS		151.00	-
TOTAL ASSETS		386,085.11	445,967.85
LIABILITIES			
CURRENT LIABILITIES			
Sundry Creditors	5	14,575.00	27,775.00
Grant Income in Advance	6, 11	340,826.80	411,049.80
TOTAL CURRENT LIABILITIES		355,401.80	416,159.10
TOTAL LIABILITIES		355,401.80	416,159.10
NET ASSETS (LIABILITIES)		30,683.31	29,808.75
Represented By:			
EQUITY			
Retained earnings/(Accumulated losses)	8	30,683.31	29,808.75
TOTAL EQUITY		30,683.31	29,808.75

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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
	Retained earnings / (Accumulated losses)	Total
	\$	\$
Balance at 1 July 2013	420.00	420.00
Other comprehensive income for the year	12,520.33	12,520.33
Balance at 30 June 2014	12,940.33	12,940.33
Balance at 1 July 2014	12,940.33	12,940.33
Other comprehensive income for the year	18,982.69	18,982.69
Balance at 30 June 2015	31,923.02	31,923.02
Balance at 1 July 2015	31,923.02	31,923.02
Other comprehensive income for the year	15,045.83	15,045.83
Balance at 30 June 2016	46,968.85	46,968.85
Balance at 1 July 2016	46,968.85	46,968.85
Other comprehensive income for the year	189,162.93	189,162.93
Balance at 30 June 2017	236,131.78	236,131.78
Balance at 1 July 2017	236,131.78	236,131.78
Other comprehensive income for the year	16,724.04	16,724.04
Balance at 30 June 2018	252,855.82	252,855.82
Balance at 1 July 2018	252,855.82	252,855.82
Other comprehensive income for the year	(224,458.85)	(224,458.85)
Balance at 30 June 2019	28,396.97	28,396.97
Balance at 1 July 2019	28,396.97	28,396.97
Other comprehensive income for the year	1,411.78	1,411.78
Balance at 30 June 2020	29,808.75	29,808.75
Balance at 1 July 2020	29,808.75	29,808.75
Other comprehensive income for the year	874.56	874.56
Balance at 30 June 2021	30,683.31	30,683.31

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from operations	42,801.90	289,764.57
Income in Advance	-	(214,656.00)
Net GST receivable	13,771.06	(62,344.48)
General Administrative Expenses & Direct Expenses	(124,011.34)	(293,852.79)
Net cash provided by (used in) operating activities	<u>(67,438.38)</u>	<u>(281,088.70)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of plant and equipment	-	-
Payments for plant and equipment	(1,490.00)	-
Net cash provided by (used in) investing activities	<u>(1,490.00)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Withdrawals and Repayments of Loans	-	-
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash held	(68,928.38)	(281,088.70)
Cash at beginning of year	<u>445,967.85</u>	<u>727,056.55</u>
Cash at end of year	<u>377,039.47</u>	<u>445,967.85</u>